REPOSSESSIONS

The MVT 15-1, (Repossessed Motor Vehicle Affidavit) revenue.alabama.gov must be completed by the lienholder when a vehicle is repossessed. The lienholder may assign the vehicle without obtaining a title in his name if his lien is recorded on the face of the title.

The date of repossession is the date the lienholder recovers the vehicle from the owner.

The lien on the face of the title should not be released when a vehicle is repossessed.

REPOSSESSIONS (Assignment of Title)

Assignment by repossessing lienholder:

The MVT 15-1 is only a supporting document. The actual transfer is accomplished when the repossessing lienholder completes the assignment by registered owner section on the title.

A repossessing lienholder who is also a licensed dealer should complete the registered owner section (not the dealer assignment) since the vehicle is being sold as the result of the repossession.

REPOSSESSIONS (unrecorded lienholder)

If a vehicle is repossessed before the lien has been recorded on the certificate of title the unrecorded lienholder must obtain the certificate of title in his name before transferring the vehicle. The following documents must be submitted to title in the name of the unrecorded lienholder:

- Title application in lienholder’s name
- Certificate of title in the name of or assigned to the individual(s) from whom the vehicle has been repossessed.
- Security agreement signed by the owner(s)
- Repossession affidavit (form MVT 15-1)
- Title fee and MVT 13-1 (remittance advice form)