

Act 2006 – 276: Permanent Trailer Plate

Effective October 1, 2006 Act 2006 – 276 modifies several aspects of 32-6-62, 40-12-248 and 40-12-252. One change is allowing the issuance of permanent trailer plates. For a onetime fee of sixty dollars (\$60), the licensing official is authorized to issue a metal plate which is good for the life of the semi-trailer. The metal plate cannot be renewed or transferred. When the trailer is disposed of, or any other case in which the tag is no longer needed, by law states the metal plate **must** be returned to the licensing official.

Should you opt for the permanent trailer plate, you, for tax purposes, “shall annually assess the property between October 1 and prior to January 1 on a Business Personal Property Return (ADV-40) in the county where the truck trailer, tractor trailer, or semitrailer is based.”

The advantages to the permanent trailer plate option are: (1) onetime \$60 fee for each trailer to the Jefferson County Department of Revenue; (2) relief from tracking down each trailer each year in order to attach a metal plate; (3) taxes are handled on a single return; (4) reduction in paperwork – after November 2007; and (5) resource relief for you and the issuing official.

Note: The Act amends 40-12-252 to remove the TM plate option from all trailers except rental utility trailers.

According to the Act, the registrant can *choose* to purchase a permanent trailer plate. The conclusion is the registrant can also choose to purchase an annual TRAILR plate (and pay ad valorem).

Go live date: October 1, 2006

Miscellaneous Facts:

- The permanent plate is not subject to annual renewal.
- The permanent metal plate has no pre-set expiration date. [The metal plate will not be replaced in five (5) years - according to the State]
- Ad valorem (personal property) taxes will be declared/paid through Tax Assessor/Tax Collector.
- The permanent plate does not follow the owner or the trailer (it cannot be transferred). Once the trailer is demitted, the plate is void and is to be returned to the licensing official along with Revenue Form MVT40-12-252.
- The registration is not eligible for a Receipt for Credit/Credit Voucher.
- The tag fee is not pro-ratable; except in the case in which an annual plate is surrendered during the registration year for a permanent trailer plate.
- The tag fee is not refundable (unless issued in error).