The following information is provided by Jefferson County, Alabama (the “County”) to holders of the warrants set forth on the attached Schedule A (the “Warrants”), in compliance with Securities and Exchange Commission Rule 15c2-12.

The Warrants were issued and are outstanding under a Trust Indenture dated as of February 1, 1997, as amended and supplemented from time to time between the County and The Bank of New York Mellon.

Payment Default

The Warrants have been purchased by banks that entered into Standby Warrant Purchase Agreements with the County at the time of issuance of the Warrants. Under the terms of the Standby Warrant Purchase Agreements, $46,056,250 in aggregate principal amount of Warrants was due for accelerated redemption on October 1, 2011. The County failed to pay the redemption price of the Warrants scheduled for redemption on October 1, 2011.
### SCHEDULE A

#### Variable Rate Demand Warrants

**Series 2002 C**

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