

Jefferson County, Alabama

Independent Registered Municipal Advisor (IRMA) Exemption Notice

Dated September 14, 2017

This notice has been prepared and made publicly available by Jefferson County, Alabama (the “County”) with the intent that municipal market participants receive this notice and use it for purposes of the independent registered municipal advisor exemption described in the Securities and Exchange Commission’s Rule 15B1-1(d)(3)(vi)(B) (the “Municipal Advisor Rule”) promulgated under the Securities Exchange Act of 1934, as amended.

The County has retained Public Resources Advisor Group (“PRAG”) as its “independent registered municipal advisor”, as such term is defined by the Municipal Advisor Rule. The individuals with primary responsibility for advising the County on matters related to the issuance of municipal securities and municipal financial products are Steven Peyser, President (speyser@pragadvisors.com) and Monika Conley, Senior Managing Director (mconley@pragadvisors.com). The County is represented by, and will rely on the advice of, its independent registered municipal advisor in considering information that the County receives from investment banking firms concerning the issuance of municipal securities and municipal financial products.

PRAG has advised the County that the firm is registered as a municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The PRAG personnel who will advise the County on the issuance of municipal securities and municipal financial products (including those who participate in the management, direction, supervision, or performance of such activity) have represented to the County that they have not been associated with any investment banking firm within two years prior to the date of this notice.

This notice is in effect unless rescinded or revised by the County.